

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (Unaudited)**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
<i>(Dollars in thousands, except per share data)</i>	2000	1999	2000	1999
Interest on securities:				
Taxable	\$ 3,350	\$ 3,538	\$ 9,976	\$ 11,038
Nontaxable	102	152	320	465
Interest and fees on loans	16,717	14,797	48,499	43,157
Interest on federal funds sold	37	2	360	324
Total Interest Income	20,206	18,489	59,155	54,984
Interest on deposits	2,476	1,912	7,054	5,663
Interest on time certificates	6,214	4,931	17,092	14,800
Interest on borrowed money	1,230	818	3,353	2,044
Total Interest Expense	9,920	7,661	27,499	22,507
Net Interest Income	10,286	10,828	31,656	32,477
Provision for loan losses	150	150	450	510
Net Interest Income After Provision for Loan Losses	10,136	10,678	31,206	31,967
Noninterest income:				
Service charges on deposit accounts	1,269	1,221	3,582	3,608
Trust income	686	635	2,032	1,840
Other service charges and fees	421	331	1,262	1,108
Brokerage commissions and fees	510	404	1,936	1,754
Other income	335	229	1,084	703
	3,221	2,820	9,896	9,013
Securities gains (losses)	2	9	4	328
Total Noninterest Income	3,223	2,829	9,900	9,341
Noninterest expenses:				
Salaries and wages	3,173	3,362	9,785	10,611
Employee benefits	694	935	2,430	2,863
Occupancy expense	834	776	2,494	2,315
Furniture and equipment expense	529	495	1,555	1,537
Marketing expense	416	397	1,269	1,259
Legal and professional fees	287	432	856	1,189
FDIC assessments	47	37	138	109
Foreclosed and repossessed asset management and dispositions	42	69	90	167
Amortization of intangibles	162	168	498	504
Outsourced data processing	1,032	912	3,100	2,754
Other expense	1,280	1,238	4,028	3,977
Total Noninterest Expenses	8,496	8,821	26,243	27,285
Income Before Income Taxes	4,863	4,686	14,863	14,023
Provision for income taxes	1,881	1,746	5,711	5,280
Net Income	\$ 2,982	\$ 2,940	\$ 9,152	\$ 8,743
Per share common stock:				
Net income diluted	\$ 0.62	\$ 0.60	\$ 1.89	\$ 1.78
Net income basic	0.63	0.61	1.91	1.80
Cash dividends declared on Class A	0.26	0.24	0.78	0.72
Average diluted shares outstanding	4,796,431	4,904,582	4,832,880	4,914,598
Average basic shares outstanding	4,761,592	4,833,610	4,797,778	4,844,662