

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands)</i>	September 30, 2000	December 31, 1999	September 30, 1999
Assets			
Cash and due from banks	\$ 27,881	\$ 39,992	\$ 39,954
Federal funds sold	0	19,950	0
Securities:			
At market	184,297	196,215	210,421
At amortized cost	26,776	17,439	19,097
Total Securities	<u>211,073</u>	<u>213,654</u>	<u>229,518</u>
Loans available for sale	2,066	938	1,207
Loans	834,689	778,164	762,517
Less: Allowance for loan losses	(7,108)	(6,870)	(6,821)
Net Loans	<u>827,581</u>	<u>771,294</u>	<u>755,696</u>
Bank premises and equipment	17,071	16,557	16,852
Other real estate owned	154	339	392
Core deposit intangibles	717	969	1,053
Goodwill	2,757	2,982	3,057
Other assets	14,480	14,357	13,002
	<u>\$ 1,103,780</u>	<u>\$ 1,081,032</u>	<u>\$ 1,060,731</u>
Liabilities and Shareholders' Equity			
Liabilities			
Deposits			
Demand deposits (noninterest bearing)	\$ 140,097	\$ 140,537	\$ 132,331
Savings deposits	359,064	379,138	360,300
Other time deposits	326,673	294,683	300,093
Time certificates of \$100,000 or more	93,655	91,602	90,682
Total Deposits	<u>919,489</u>	<u>905,960</u>	<u>883,406</u>
Federal funds purchased and securities sold under agreements to repurchase, maturing within 30 days	57,104	66,964	69,309
Other borrowings	40,000	24,970	24,970
Other liabilities	5,070	6,027	5,713
	<u>1,021,663</u>	<u>1,003,921</u>	<u>983,398</u>
Shareholders' Equity			
Preferred stock	0	0	0
Class A common stock	482	482	482
Class B common stock	36	36	36
Additional paid in capital	27,814	27,785	27,370
Retained earnings	71,520	66,174	65,038
Treasury stock	(13,508)	(11,640)	(11,740)
	<u>86,344</u>	<u>82,837</u>	<u>81,186</u>
Securities valuation equity (allowance)	(4,227)	(5,726)	(3,853)
Total Shareholders' Equity	<u>82,117</u>	<u>77,111</u>	<u>77,333</u>
	<u>\$ 1,103,780</u>	<u>\$ 1,081,032</u>	<u>\$ 1,060,731</u>

Note: The balance sheet at December 31, 1999 has been derived from the audited financial statements at that date.